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BOARD DIPLOMA EXAMINATION, (C-20) OCTOBER/NOVEMBER—2023

DCCP – FOURTH SEMESTER EXAMINATION

BUSINESS LAWS

Time: 3 Hours]

[Total Marks: 80

PART—A

3×10=30

Instructions : (1) Answer **all** questions.

- (2) Each question carries **three** marks.
- (3) Answers should be brief and straight to the point and shall not exceed five simple sentences.
- **1.** Define an offer.
- **2.** State the essential elements of a valid contract.
- 3. What is meant by misrepresentation in a contract?
- **4.** Define a contract of sale.
- **5.** Name different types of goods.
- **6.** List about the rights of an unpaid seller against goods.
- 7. Write short note on 'Caveat Emptor'.
- **8.** Define partnership.
- **9.** List any three duties of a partner.
- **10.** List the three disadvantages of non-registered firm.

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8×5=40

Instructions: (1) Answer all questions.

- (2) Each question carries **eight** marks.
- (3) Answers should be comprehensive and criterion for valuation is the content but not the length of the answer.

11. (a) Explain various types of contracts.

(OR)

- (b) Explain (i) stranger to consideration and (ii) capacity to contract.
- **12.** (a) Explain the situations when agreements are declared void.

(OR)

- (b) Explain (i) coercion and (ii) fraud.
- **13.** (*a*) Explain different features of contract of sale.

(OR)

- (b) Explain transfer of title of goods.
- **14.** (a) Explain any five differences between Partnership and Joint Stock Co.

(OR)

- (b) Explain the rights of Partners.
- **15.** (a) Explain various modes of dissolution of Partnership Firm.

(OR)

(b) Explain how the accounts are settled after dissolution of Partnership.

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Instructions : (1) Answer the following question.

- (2) The question carries **ten** marks.
- (3) Answer should be comprehensive and the criterion for valuation is the content but not the length of the answer.
- 16. Srinu entered into a contract with Raju to sell his house for amount of ₹5 lakhs. Is this amount of '₹5 lakhs' called in a Contract? Explain the situations to be fulfilled by it to become a valid contract.
