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BOARD DIPLOMA EXAMINATION, (C-20)

OCTOBER/NOVEMBER—2023

DCCP - FIFTH SEMESTER EXAMINATION

BUSINESS ECONOMICS AND ENVIRONMENTAL STUDIES

Time: 3 Hours [Total Marks: 80

PART—A

 $3 \times 10 = 30$

Instructions: (1) Answer **all** questions.

- (2) Each question carries three marks.
- (3) Answers should be brief and straight to the point and shall not exceed five simple sentences.
- **1.** State the meaning of Economics.
- **2.** State three basic problems of an economy.
- **3.** List the types of Economics.
- **4.** List any three properties of indifference curves.
- **5.** State any two exceptions to the law of supply.
- **6.** State any three features of monopoly competition.
- **7.** State any three types of revenues.
- **8.** Define the term 'Trade Cycle'.
- 9. Mention any three difficulties while measuring National Income.
- **10.** List various types of pollution.

PART—B 8×5=40

Instructions: (1) Answer **all** questions.

- (2) Each question carries eight marks.
- (3) Answers should be comprehensive and criterion for valuation is the content but not the length of the answer.
- 11. (a) Explain any four types of demand.

(OR)

- (b) Explain the law of Equi-Marginal Utility.
- **12.** (a) Explain the law of returns to scale.

(OR)

- (b) Explain the law of variable proportions.
- **13.** (a) Explain the features of perfect competition.

(OR)

- (b) Describe how a firm attains equilibrium.
- **14.** (a) Explain the different phases of trade cycle.

(OR)

- (b) Explain the components of National Income.
- **15.** (a) Explain the economic significance of natural resources.

(OR)

(b) Explain any four measures to control air pollution.

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Instructions: (1) Answer the following question.

- (2) The question carries **ten** marks.
- (3) Answer should be comprehensive and the criterion for valuation is the content but not the length of the answer.
- **16.** Why does the demand curve always slope downward from left to right?

