Total No.	of Question	ıs :6]
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**P77** 

## OCT.-16/BE/In Sem. - 132 B.E. (Electrical)

## [Total No. of Pages :2

## RESTRUCTURINGAND DEREGULATION (2012 Course) (Semester - I) (Elective - II) (403144)

Time : I	Hour] [Max. Marks:	30
Instruct	ions to the candidates:	
1)	Answer Q.1 or Q.2, Q.3 or Q.4, Q.5 or Q6.	
2) 3)	Figures to the right side indicate full marks.  Assume suitable data if necessary.	
,		
<b>Q1)</b> a)	Why the reformation has taken place in electrical power system.	[5]
b)		ter [5]
	OR	
<b>Q2)</b> a)	Explain the key objectives of 'Electricity Act 2003' with reference generation, transmission and distribution sector.	
b)	Explain the working of Indian Energy Exchange for day ahead market. [	4]
<b>Q3)</b> a)	Explain following economic terms of power sector.	[6]
	i) Fixed cost and variable cost.	
	ii) Capital cost.	
	iii) Depreciation.	
b)	Describe the desirable characteristics of tariff of electricity.	[4]
	OR	
<b>Q4)</b> a)	Explain with numerical example, Internal Rate of Return method f calculating economic investment option.	for [ <b>6</b> ]
b)	Explain the tariff-Setting principle.	[4]

*P.T.O.* 

<b>Q5)</b> a)	Explain following types of regulations:		[6]
	i)	Performance based regulation.	
	ii)	Incentive regulation.	

iii) Benchmarking or yardstick regulation.

Write short note on Regulatory Process in India. [4]

OR

- **Q6)** a) Explain the role of State Electricity Regulatory Commission and Central Electricity Regulatory Commission. [6]
  - b) Explain the importance of 'public' participation in regulatory process. [4]

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b)