[4770] - 1002

M. B. A (Semester - I)
102 : Economic Analysis For Business Decisions
(2013 Pattern)

\Time : 2:30 Hours]

[Max. Marks : 50

Instructions to the candidates:
1) *All questions are compulsory.*
2) *Each carries 10 marks.*
3) *Figures to the right indicates marks for that question/sub question.*
4) *Draw neat diagrams and illustrations supportive to your answer.*
5) *Yours answers should be specific and to the point.*

Q1) a) Knowledge and application of economic principles, theories, dogmas and modelling is of great help in business decision making. Discuss.**[10]**

OR

b) What is the rationale of firm? Explain various types and objectives of firms.

Q2) a) How price and output are determined in Monopoly in short-run and Long run. **[10]**

OR

b) Explain various degrees of price Elasticity with suitable examples.

Q3) a) Distinguish between the following costs and indicate which are relevant. to managerial decision making. **[10]**

  i) Implicit cost and explicit costs.

  ii) Accounting and Economic costs.

  iii) Fixed costs and variable costs.

  iv) Marginal and incremental costs.

OR

b) What is decision tree technique of risk analysis? Explain with the help of an example.

P.T.O.

Q4) a) What are the various instruments of organised and un-orgnised sectors of Indian money market. **[10]**

OR

b) What is capital market? Discuss in brief the Industrial securities market in India.

Q5) a) Define National Income and state various methods to estimate national income in India. **[10]**

OR

b) Differentiate between revenue deficit and fiscal deficit. What is the status of India in this regard?

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