

Total No. of Questions : 5]

SEAT No. :

**P2367**

[Total No. of Pages : 2

**[4670] - 102**

**M.B.A.**

**102 : ECONOMIC ANALYSIS FOR BUSINESS DECISIONS  
(2013 Pattern) (Semester - I)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Each question carries 10 marks.*
- 3) *Figures to the right indicate full marks for that question/sub question.*
- 4) *Your answers should be specific and to the point.*
- 5) *Draw neat diagrams and illustrations supportive to your answer.*

**Q1) a)** What are the steps involved in a scientific approach of managerial economic analysis in solving business problems. **[10]**

OR

b) Explain circular flow of economic activity in Four Sector Model. **[10]**

**Q2) a)** State various features of oligopoly and explain the concept of 'Price - Rigidity' with the help of Kinked demand curve. **[10]**

OR

b) What do you mean by the term 'Market' In Economics? Explain different types of market structure. **[10]**

**Q3) a) i)** Explain the concept of Average Fixed Cost, Average Variable cost, Marginal cost and explain their relationship. **[7]**

ii) What is the economic significance of opportunity cost? **[3]**

OR

b) Explain Break Even Analysis with assumptions, advantages and disadvantages. **[10]**

**P.T.O.**

**Q4) a)** Explain the regulatory role of RBI with regard to currency, credit, Balance of payment and Monetary Policy. **[10]**

OR

b) Explain the role and functions of 'Capital Market'. **[10]**

**Q5) a)** Explain the following terms that are part of union Budget such as Revenue Account, Capital Account, Revenue Deficit, Fiscal Deficit, Plan & non-plan expenditure. **[10]**

OR

b) Explain the various methods of calculating GDP (Gross Domestic Product) in India. **[10]**

