

Total No. of Questions : 5]

SEAT No. :

P1364

[Total No. of Pages : 2

M.B.A. - I
103 – LEGAL ASPECTS OF BUSINESS
(2013 Pattern)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All Questions are compulsory.*
- 2) *All Questions Carry equal marks.*
- 3) *Justify your answer by quoting the suitable examples.*

Q1) a) State the meaning and various modes of discharge of a contract [10]

OR

- b) A trader in Pakistan entered into a contract of sale of agricultural goods with a trader in India. Subsequently, war broke out between the two countries. What is the status of contract between the two traders?

Q2) a) What is the meaning of condition and warranty? Distinguish between condition and warranty [10]

OR

- b) A wanted to buy a car from Supreme Auto. There were 10 cars on display. A identified car no.3 to be purchased and later on both A & Supreme Auto agreed that Car no.3 will be a part of the contract of sale. Here which type of good is Car No.3?
- i) When A identified it?
 - ii) When A & Supreme Auto agreed upon it. What type of goods are the other cars?

Q3) a) Distinguish between promissory note and bill of exchange [10]

OR

- b) Discuss the various provisions with respect to dishonour of cheque. Give suitable example.

P.T.O.

Q4) a) Elaborate and discuss the importance and contents of Articles of Association [10]

OR

b) A founder Director of a company purchased property in name of the company before its incorporation. Is this a valid transaction with respect to the concept of Doctrine of Ultra Vires

Q5) a) Discuss the concept and importance of copyrights and patents in modern business world [10]

OR

b) Short Note (Any 2)
i) Breach of contract
ii) Digital Signature
iii) Termination of Agency

