**Total No. of Questions: 10]** 

SEAT No. :	SEAT No.:	
------------	-----------	--

[Total No. of Pages : 2

P1719

## [4970]-1003 M.B.A.

## 103 - LEGAL ASPECTS OF BUSINESS (2013 Pattern) (Semester - I)

Time: 2½ Hours] [Max. Marks: 50

Instructions to the candidates:

- 1) Attempt all questions.
- 2) All questions carry equal marks 10.
- **Q1)** What is the concept of contracts of indemnity? Explain the right of indemnity holder.

OR

- **Q2)** What is the contract of guarantee? Explain the provisions relating to various types of guarantee.
- **Q3)** What is the meaning of 'Contract of sale of goods'? Explain the essentials of contract of sale.

OR

- **Q4)** What is the concept of unpaid seller? Explain the rights of unpaid seller.
- **Q5)** Explain the characteristics and types of negotiable instruments with example.

OR

- **Q6)** What are the liabilities of parties on Negotiable Instruments in different types?
- **Q7)** Write short notes on (any two):
  - a) Articles of Association of a company.
  - b) Prospectus of a company.
  - c) Memorandum of a company.
  - d) Share capital and its different types.

OR

- **Q8)** Define company according to the companies Act 1956. Explain the features and types of company.
- **Q9)** Explain consumer dispute redressal agencies.

OR

**Q10)**Explain 'Digital Signature' and 'Electronic Governance' according to the Information Technology Act.

+ + +