

Total No. of Questions : 5]

SEAT No. :

**P1271**

**[4470]-103**

[Total No. of Pages : 2

**M.B.A. (Semester - I)**

**103: LEGAL ASPECTS OF BUSINESS**

**(2013 Pattern)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates:*

- 1) *All questions are compulsory*
- 2) *All questions carry equal marks.*

- Q1)** a) 'A' requests 'B' to find out his lost cow. B found out & delivered the cow to A. Thereafter, A promised to pay B Rs. 500/- as a reward. Here, the efforts of B at the request of 'A' constitute a consideration, for the promise by A to pay Rs.500/- to B. What type of consideration is there?
- b) Explain essentials of a valid consideration.

OR

- Q1)** a) Amar promised to marry no one else except Ms. Bina & in default pay her a sum of Rs.1,00,000/-. Amar married some one else & Bina sued Amar for the recovery of the sum. Is it a valid agreement?
- b) Explain the Five types of void agreements?

- Q2)** a) 'A' agrees to deliver his old car valued at Rs.90,000/- to B, a car dealer, in exchange for a new car & agrees to pay the difference in cash. Is it a valid contract of sale? Explain.
- b) Explain differentiation between a sale and an agreement to sell.

OR

- Q2)** a) A certain quantity of oil was purchased by A. The oil was to be filled in tins. B filled up some of the tins and informed A to take the delivery. In the meantime, a fire destroyed the entire quantity of oil. Who will bear the loss? Explain?
- b) Explain the necessary rules for the transfer of ownership of specific goods.

**P.T.O.**

- Q3)** a) Explain the essentials of Bills of exchange.  
b) Explain the difference between Promissory note and Bill of exchange.

OR

- Q3)** a) 'A' holds a bill for Rs.1,000/- and endorses it as 'pay B or order Rs.500/-.' Is it a valid endorsement?  
b) Explain the types of endorsements.

- Q4)** a) Explain the concept 'Doctrine of Ultra Vires'  
b) A company was engaged in the business of life insurance. The directors in pursuance of a special resolution donated rupees two lakhs to a trust formed with the object of promoting technical or business knowledge. Can the directors claim the amount paid to the trust?

OR

- Q4)** a) The articles of a company required that all the deeds and other important documents should be signed by the managing director, the secretary and a working director on behalf of the company. The plaintiff accepted a deed of mortgage executed by the secretary and the working director only. Is it a valid bond?  
b) Explain any two clauses of Memorandum of Association.

- Q5)** Solve any two short notes.  
a) Electronic Governance.  
b) Registration Process of Patents.  
c) Composition of District Forum.  
d) Unfair Trade Practices.

