

Total No. of Questions : 5]

SEAT No. :

P2368

[Total No. of Pages : 2

[4670] - 103

M.B.A. - I

**103 : LEGAL ASPECTS OF BUSINESS
(2013 Pattern) (Semester - I)**

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*
- 3) *Justify your answer by quoting suitable examples.*

Q1) a) Define Contract. Explain in brief the essentials of a valid contract.

OR

- b) A's son is lost and B goes in search for him. Can B claim remuneration from A if:
- i) B does this act voluntarily
 - ii) B does this act at the request of A
 - iii) B does this act at the request of C.

Q2) a) State the Meaning and essentials of a contract of sale.

OR

- b) State with reasons whether the following contracts of sale amount to 'sale' or an 'agreement to sell':
- i) X entered into a contract for sale of the entire crop of rice that would grow on his form.
 - ii) A railway administration entered into a contract for sale of coal ash that might accumulate during the period of contract.
 - iii) X entered into a contract for sale of some goods in a particular ship to be delivered on the arrival of the ship.
 - iv) X entered into a contract for sale of a painting only if Z, its present owner, sells it to him.

P.T.O.

Q3) a) State the Meaning of Promissory Note & Bill of Exchange & distinguish between them.

OR

b) State with reasons whether each of the following instruments is bearer or order:

- i) A bill is drawn payable to X or bearer.
- ii) A bill is drawn payable to X who endorses it in blank in favour of Y.
- iii) A bill is drawn payable to X.
- iv) A bill is drawn payable to X or order.
- v) A bill is drawn payable to X only.

Q4) a) State the Meaning and Characteristic features of a company.

OR

b) Explain in detail the various types of companies.

Q5) a) Write short notes on (any two)

- i) Digital signature
- ii) Rights of consumers
- iii) Patents

OR

b) Explain in brief the Meaning and importance of patents, copyrights and trademarks.

