**Total No. of Questions :10]** 

P3786

SEAT	No.	:		

[Total No. of Pages :2

## [4870]-1003

## M.B.A.

## 103: LEGAL ASPECTS OF BUSINESS

(2013 Pattern) (Semester - I)

Time: 2 ½ Hours] [Max. Marks: 50

Instructions to the candidates:

- 1) All questions carry equal marks.
- 2) Figures to the right indicate full marks.
- **Q1)** Explain the elements of valid contract.

OR

- **Q2)** What is breach of contract? Describe the remedies of breach of contract.
- **Q3)** Define 'goods' according to the sale of goods Act 1930. Explain the essentials of contract of sale.

OR

- **Q4)** Explain with illustrations:
  - a) Conditions and
  - b) Warranties in sale of goods Act.
- **Q5)** What is the concept of Negotiable Instrument? Explain the types of Negotiable Instruments.

OR

**Q6)** Explain the rights of a 'Holder'. What are the conditions to be satisfied, a person canclaim to be a 'Holder in due course'?

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**Q7)** Define company according to the companies Act 1956. Explain types of companies.

OR

- **Q8)** What is the concept of 'share capital'? Explain the types of share capitals.
- **Q9)** Define 'consumer' according to consumer protection Act 1986. Explain consumer dispute and complaint.

OR

Q10) Write short notes on (any two):

- a) Digital signature.
- b) Electronic Governance.
- c) Concept of patents.
- d) Trademark and design.

888