

Total No. of Questions : 5]

SEAT No. :

P3962

[5070]-1003

[Total No. of Pages : 2

M.B.A. -I

**103 :LEGAL ASPECTS OF BUSINESS
(2013 Pattern) (Semester - I)**

Time : 2 ½ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*
- 3) *Justify your answer by quoting suitable examples.*

Q1) a) What is the meaning, types and essentials of a contract of guarantee.

OR

- b) A's son is lost and B goes in search for him. Can B claim remuneration from A if:
- i) B does this act voluntarily.
 - ii) B does this act at the request of A.
 - iii) B does this act at the request of C.

Q2) a) State with examples the meanings of 'Condition' & 'Warranty'. Distinguish between them.

OR

- b) State with reasons whether the following contracts of sale amount to 'Sale' or an 'agreement to sell':
- i) X entered into a contract for sale of the entire crop of rice that would grow on his form.
 - ii) A railway administration entered into a contract for sale of coal ash that might accumulate during the period of contract.

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- iii) X entered into a contract for sale of some goods in a particular ship to be delivered on the arrival of the ship.
- iv) X entered into a contract for sale of a painting only if Z , its present owner, sells it to him.

Q3) a) What is dishonour of a negotiable instrument? What is noting and protesting?

OR

- b) State with reasons whether each of the following instruments is bearer or order:
- i) A bill is drawn payable to X or bearer.
 - ii) A bill is drawn payable to X who endorses it in blank in favour of Y.
 - iii) A bill is drawn payable to X.
 - iv) A bill is drawn payable to X or order.
 - v) A bill is drawn payable to X only.

Q4) a) State the meaning and characteristic features of a company.

OR

- b) What is the meaning and contents of a Memorandum of Association.

Q5) a) Write short notes (any two)

- i) Rights of Consumers
- ii) Trademark
- iii) Digital Signature

OR

- b) State the meaning and importance of copyrights and patents in the modern business world.

