Total No. of Questions : 5]	SEAT No.:
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MBA (Semester - I)

102: ECONOMIC ANALYSIS FOR BUSINESS DECISIONS (2016 Pattern)

Time: 2.5 hours] [Max. Marks: 50

Instructions to the candidates:

- 1) Solve any one from each question.
- 2) All questions are compulsory.
- 3) All questions carry equal marks.
- **Q1)** a) Explain the concept of circular flow of Economic Activity with a four sector model.

OR

- b) What role profit plays in market system?
- **Q2)** a) Explain various determinants of market demand.

OR

- b) What is 'price'? Illustrate the pricing under monopolistic competition in the long run period.
- Q3) a) Define "Cost". Describe following costs with examples.
 - i) Opportunity cost
 - ii) Marginal Cost
 - iii) Incremental cost
 - iv) Sunk cost

OR

- b) Discuss meaning of risk. Explain decision making under risk in detail.
- **Q4)** a) Explain role of RBI in Indian Economy in details.

OR

b) Discuss role of securities of Exchange board (SEBI) in monitoring of regulating capital market in India.

P.T.O.

Q5) a) Explain concept of 'National Budget' of India'. Explain its importance in indian Economy.

OR

b) What is WTO? Explain its role in foreign trade.

