

Total No. of Questions :5]

SEAT No. :

P1423

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M.B.A.

**103 : LEGAL ASPECTS OF BUSINESS
(2016 Pattern) (Semester - I)**

Time : 2¼ Hours]

[Max. Marks :50

Instructions to the candidates:

- 1) *All questions carry equal marks.*
- 2) *All questions are compulsory.*
- 3) *Justify your answer by quoting suitable examples.*

Q1) a) 'X' sells a horse to 'Y' for Rs. 1, 500/- but unknown to both the parties at the time of the transaction, the horse was dead. Discuss the rights & liabilities of 'X' & 'Y'.

Would it makes any difference to your answer if the horse was seriously ill at the time of the transaction and dies within a few hours after the transaction?

OR

b) What is breach of contract? Describe the remedies of breach of contract.

Q2) a) There is a contract between A & B for the supply of 100 articles to be packed in 20 containers each containing 5 pieces. The seller sends 56 containers each containing 4 pieces. What are the rights of the buyer in this case? Explain in detail.

OR

b) Who is Unpaid seller? Explain the rights of unpaid seller.

P.T.O.

Q3) a) 'A' drew a bill on 'B' for Rs. 5,000/- and endorsed it in favour of 'C'. The bill was duly accepted by 'B' but it was dishonored on due date for non-payment. 'C' failed to give notice of dishonour to 'A'. Is 'A' discharged from liability? If yes, who will be liable against 'C'?

OR

b) What is Crossing of a cheque? Explain various types of crossing?

Q4) a) Define Company according to the Companies Act. 1956. Explain types of Companies.

OR

b) What is the concept of 'share capital'? Explain the types of share capital.

Q5) Write short notes (Any Two)

- a) Digital signature
- b) Electronic governance.
- c) Patent
- d) Rights of Consumers
- e) Design.