

Total No. of Questions : 5]

SEAT No. :

P3856

[5265]-1003

[Total No. of Pages : 2

M.B.A.

**(103) : LEGAL ASPECTS OF BUSINESS
(2016 - Pattern) (Semester-I)**

Time : 2¼ Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All Questions are compulsory.*
- 2) *All Questions carry equal marks.*
- 3) *Justify your answer by quoting suitable examples.*

Q1) a) On 14th May, 2016, P entered into a contract to purchase a motor vehicle from D, an auto dealer, and paid Rs. 10,000/- as down payment. P informed D that he intended to use the vehicle for comping during the summer. The vehicle was supposed to be delivered during June, but no delivery was made through August, P seeks to cancel the contract and to obtain a refund of the Rs.10,000/- will he succeed? Explain in detail.

OR

b) Explain different modes of discharging a contract in detail.

Q2) a) A agreed to sell to B 20 kg. of rice describe as 'Dehradun Basmati' as per the sample shown. Although the rice supplied was in accordance with the sample but the sample itself was of 'Punjab sela' an inferior quality. The buyer refuses to make payment. What remedies are available to the seller ?

OR

b) Define and distinguish between 'Condition' and 'Warranty'.

Q3) a) Define dishonour of Negotiable Instrument? Explain in detail dishonour by Non acceptance and non payment.

OR

b) State the Meaning of Promissary Note & Bill of exchange & distinguish between them.

P.T.O.

Q4) a) Define Company. Explain in detail different characteristics of Company.

OR

b) Define share Capital. Explain the different types of shares which can be issued by a public limited company.

Q5) Write short note (any two).

a) Rights of Consumers

b) Digital Signature

c) Trademark

d) Patent

e) Unfair Trade Practice

